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Grain and Feed

EU Rice Weekly, Brussels June 14, 2005

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Approved by:

Norval Francis

U.S. Mission to the EU

Prepared by:

Peter Talks

Report Highlights:

This weekly report contains data on rice prices in the U.S. and the EU. It also lists current import duties in the EU. All information will be published as such in the USDA publication "Rice Market News".

Please note that the EU has changed its rice import tariffs from September 1, 2004, with a fixed tariff of EUR 65/MT for brown rice and EUR 175/MT for white rice.

On February 28, the EU and U.S. announced that they have come to an agreement over brown rice tariffs that may lead to the possibility of a lower brown rice tariff rate for US exports to the EU.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2]
[E3]

Weekly rice report - Brussels, June 14, 2005

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain – old crop prices for immediate delivery

	US\$/MT	US\$/100 LBS
UNITED STATES	Bulk	Bulk
2 Milled 4 pct *	306.44	13.90
2 Brown 4/73 pct	297.62	13.50
Medium Milled 2/4 *	308.65	14.00
1 Brown parb 4/88 **	308.65	14.00

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	EUR/MT	US\$/MT	US\$/100 LBS
EUROPEAN UNION			
Spain, Indica, Paddy	178	214	9.70
Spain, Indica, Milled	410	494	22.39
Italy, Thaibonnet, paddy	190	229	10.37
Italy, Thaibonnet, milled	385	463	21.02
Italian Indica, 5%, milled	320	385	17.47
Italian Indica, 5% milled, sortex, parboiled	400	481	21.84

Prices on local markets (Italy). Italian Indica prices: basis - bulk, free on truck. Spanish indica price, delivered northern Europe.

Thai prices are available from FAS/Bangkok's weekly rice report via
<http://www.fas.usda.gov/scripts/attacherep/default.asp>

IMPORT LEVIES, from 9/1/2004

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
1006 20, Brown/Husked	65	21.67	78.24	26.08
1006 30, Milled/White	175	58.33	210.65	70.22
1006 40, Broken	128	41.18	154.08	49.57

Note: With the introduction of the new rice regime in the EU on September 1, 2004, the EU has changed the import tariffs for brown and white rice. Replacing the Margin of Preference system are fixed tariffs for brown rice of EUR 65/MT and for white/milled rice, EUR 175/MT.

*Note: On February 28, the US and EU announced an agreement that may lead to the possibility of lower applied tariffs for brown rice exported to the EU. See www.ustr.gov for more details.

EURO/US\$ rate	1.22822
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Source: FT, 14 June 2005

EU Import License Data

EU Rice Import license data is available from CIRCA, part of website of the European Commission:

<http://forum.europa.eu.int/Public/irc/agri/igriz/library?l=/publicdomain/rice&vm=detailed&sb=Title>

Then click on 'Import of Husked rice to the EU' for license data.

From September 1 2004 to June 6 2005, total EU import licenses for brown rice that is not basmati totaled 332,563 MT. (Note the table below gives data to 31 May).

Period: Sept 1 to May 31

		Marketing Year, Year to Date	
MT		2004-05	2003-04
Paddy	Japonica	654	482
	Indica	369	255
Brown	Japonica	5,191	3,016
	Indica	484,658	491,593
	Of which - basmati	210,505.0	256,852.0
Semi-milled	Japonica	1,621	924
	Indica	2,431	16,076
Milled	Japonica	25,203	14,444
	Indica	116,725	80,363
Total, in milled rice equivalents	Japonica	30,727	17,724
	Indica	453,610	434,699
	Total	484,337	452,423
	Brokens	89,173	116,979

Source: European Commission.

<http://forum.europa.eu.int/Public/irc/agri/igriz/library?l=/publicdomain/rice&vm=detailed&sb=Title>

Note: Import licenses, once requested are valid for the month in which they were requested plus a further two months. For example, a license granted on the 10th November would be valid until the end of January.

Note: 2003-04 year to date above is only for the EU-15.